

Message Text

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72

ORIGIN TRSE-00

INFO OCT-01 ARA-16 ISO-00 SPC-03 AID-20 EB-11 NSC-07

RSC-01 CIEP-02 SS-20 STR-08 OMB-01 CEA-02 L-03 H-03

CIAE-00 COME-00 FRB-02 INR-10 NSAE-00 XMB-07 OPIC-12

LAB-06 SIL-01 AGR-20 SWF-02 IO-14 PA-04 USIA-15

PRS-01 /192 R

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DRAFTED BY:TREASURY:TEBURKE

APPROVED BY:EB/IFD/ODF:MR. BENEDICK

ARA/LA/BC:WLOWENTHAL

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P 272139Z MAR 74

FM SECSTATE WASHDC

TO AMEMBASSY SANTIAGO PRIORITY

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PASS U.S. ALTERNATIVE EXECUTIVE DIRECTOR TO IDB KENNETH GUENTHER

E.O. 11652: N/A

TAGS: EAID, EFIN

SUBJECT: PROPOSED IDB LOAN TO CHILE FOR
AGRICULTURAL RECOVERY

1. FOLLOWING OUR NAC CONSULTATIONS YOU ARE AUTHORIZED TO
CONCUR IN AFFIRMATIVE BOARD ACTION ON PROPOSED IDB FUND
FOR SPECIAL OPERATIONS LOAN TO CHILE FOR AGRICULTURAL
RECOVERY ALONG THE LINES SET FORTH IN IDB DOCUMENT PR-617.
IN ADDITION, YOU ARE AUTHORIZED TO MAKE THE FOLLOWING
STATEMENT:

"ON BEHALF OF THE U.S. GOVERNMENT, I AM PLEASED
TO VOTE FOR THIS LOAN WHICH LOOKS TOWARD THE
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REHABILITATION AND RECOVERY OF THE AGRICULTURAL

SECTOR OF CHILE. THIS LOAN IS TRULY AN EMERGENCY LOAN AIMED AT A SECTOR OF THE CHILEAN ECONOMY WHICH HAS BEEN BADLY DISRUPTED. CLEARLY THIS IDB PROGRAM, WHICH IS INTENDED TO INCREASE THE PRODUCTION OF FOOD, WILL BENEFIT ALL THE PEOPLE OF CHILE AS WELL AS THE OVERALL CHILEAN ECONOMY, WHICH PRESENTLY FACES A STAGGERING FOOD IMPORT BILL.

MY GOVERNMENT IS ALSO PLEASED TO NOTE THE IMPROVING TREND IN THE CHILEAN ECONOMY AS A RESULT OF RECENTLY ADOPTED MEASURES. IT APPEARS TO MY AUTHORITIES THAT THE MOVEMENT TOWARDS RESTORATION OF STABILITY TO THE ECONOMY CREATES THE CONDITIONS UNDER WHICH THE BANK CAN CONSIDER FURTHER MERITORIOUS PROJECTS IN ACCORDANCE WITH ITS NORMAL CRITERIA." RUSH

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: AGRICULTURAL DEVELOPMENT, ECONOMIC RECOVERY, ECONOMIC ASSISTANCE, AGRICULTURAL PRODUCTION, IMPORTS, DEVELOPMENT BANKS, BANK LOANS, MEETINGS, FOODS
Control Number: n/a
Copy: SINGLE
Draft Date: 27 MAR 1974
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: MorefiRH
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1974STATE061418
Document Source: CORE
Document Unique ID: 00
Drafter: TREASURY:TEBURKE
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: D740066-0630
From: STATE
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1974/newtext/t19740310/aaaaajhe.tel
Line Count: 77
Locator: TEXT ON-LINE, ON MICROFILM
Office: ORIGIN TRSE
Original Classification: LIMITED OFFICIAL USE
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: LIMITED OFFICIAL USE
Previous Handling Restrictions: n/a
Reference: n/a
Review Action: RELEASED, APPROVED
Review Authority: MorefiRH
Review Comment: n/a
Review Content Flags:
Review Date: 11 SEP 2002
Review Event:
Review Exemptions: n/a
Review History: RELEASED <11 SEP 2002 by kellew0>; APPROVED <11-Sep-2002 by MorefiRH>
Review Markings:

Declassified/Released
US Department of State
EO Systematic Review
30 JUN 2005

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: PROPOSED IDB LOAN TO CHILE FOR AGRICULTURAL RECOVERY
TAGS: EAID, EFIN, CI, IDB
To: SANTIAGO
Type: TE
Markings: Declassified/Released US Department of State EO Systematic Review 30 JUN 2005